

Interim Financial Statements

For the Nine months ended 30th September 2019



SDB bank

Leads the Nation

SANASA Development Bank PLC

SANASA DEVELOPMENT BANK PLC
INCOME STATEMENT

In Rupees Thousands (Rs'000)	Bank					
	For the nine months ended		Change	For the quarter ended		Change
	30th September			30th September		
	2019	2018*	2019	2018*		
Interest income	11,151,366	9,587,990	16%	3,800,252	3,400,111	12%
Interest expenses	(6,985,113)	(6,163,642)	13%	(2,375,955)	(2,141,001)	11%
Net interest income	4,166,252	3,424,348	22%	1,424,298	1,259,109	13%
Fee and commission income	171,400	192,589	-11%	75,465	71,881	5%
Fee and commission expenses	(4,216)	(3,023)	39%	(2,185)	(1,752)	25%
Net fee and commission income	167,184	189,566	-12%	73,280	70,128	4%
Net gains/(losses) from trading	1,338	-	100%	346	-	100%
Net fair value gains/(losses) on financial assets at fair value through profit or loss	71,851	245,347	-71%	27,848	48,200	-42%
Net other operating income	74,038	23,785	211%	1,609	5,476	-71%
Total operating income	4,480,663	3,883,046	15%	1,527,380	1,382,914	10%
Impairment charges	(1,063,639)	(404,382)	163%	(492,176)	(118,216)	316%
Net operating income	3,417,024	3,478,664	-2%	1,035,205	1,264,698	-18%
Personnel expenses	(1,450,074)	(1,340,302)	8%	(530,565)	(470,076)	13%
Depreciation and amortization expenses	(190,090)	(166,925)	14%	(65,201)	(57,542)	13%
Other expenses	(1,119,285)	(1,146,680)	-2%	(401,612)	(433,566)	-7%
Operating profit/ (loss) before VAT and NBT on financial services	657,575	824,756	-20%	37,827	303,514	-88%
Value Added Tax (VAT) on financial services	(247,160)	(239,168)	3%	(69,733)	(116,275)	-40%
Nation Building Tax (NBT) on financial services	(36,586)	(39,932)	-8%	(10,742)	(14,102)	-24%
Debt repayment levy	(144,244)	-	100%	(40,258)	-	100%
Operating profit/(loss) after VAT and NBT on financial services	229,585	545,655	-58%	(82,907)	173,137	-148%
Profit/(loss) before tax	229,585	545,655	-58%	(82,907)	173,137	-148%
Income tax expenses	(133,316)	(217,932)	-39%	27,819	(71,984)	-139%
Profit/(loss) for the period	96,269	327,724	-71%	(55,088)	101,153	-154%
Profit/(loss) attributable to:						
Equity holders of the parent	96,269	327,724	-71%	(55,088)	101,153	-154%
Non-controlling interests	-	-	-	-	-	-
	96,269	327,724	-71%	(55,088)	101,153	-154%
Earnings per share on profit						
Basic/Diluted earnings per ordinary share (Rs.)	1.71	5.89	-71%	(0.98)	1.82	-154%

SANASA DEVELOPMENT BANK PLC
STATEMENT OF COMPREHENSIVE INCOME

In Rupees Thousands (Rs'000)	Bank					
	For the nine months period ended		Change	For the quarter ended		Change
	30th September			30th September		
	2019	2018*	2019	2018*		
Profit/(loss) for the period	96,269	327,724	-71%	(55,088)	101,153	-154%
Other comprehensive income/(expenses) not to be reclassified to income statement						
Re-measurement of post-employment benefit obligations	(63,000)	(42,000)	50%	(21,000)	(18,000)	17%
Deferred tax relating to defined benefit plans	17,640	-	100%	17,640	-	100%
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	-
Other Comprehensive Income (OCI)/(expenses) for the period net of taxes	(45,360)	(42,000)	8%	(3,360)	(18,000)	-81%
Total comprehensive income/(expenses) for the period	50,909	285,724	-82%	(58,448)	83,153	-170%
Total comprehensive income/(expenses) attributable to:						
Equity holders of the parent	50,909	285,724	-82%	(58,448)	83,153	-170%
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income/(expenses) for the period	50,909	285,724	-82%	(58,448)	83,153	-170%

*The amounts for the period ended 30th September 2019 have been prepared in accordance with Sri Lanka Accounting Standard - SLFRS 9 (Financial Instruments), whereas prior period amounts have not been restated and have been prepared in accordance with LKAS 39.

No circumstances have arisen since the Balance Sheet date, which require adjustment to or disclosure in the financial statements.

There are no changes to the accounting policies and methods of computation of the Annual Report for the year ended 2018.

SANASA DEVELOPMENT BANK PLC
STATEMENT OF FINANCIAL POSITION

In Rupees Thousands (Rs'000)	Bank		
	As at 30.09.2019	As at 31.12.2018 (Audited)	Change
Assets			
Cash and cash equivalents	2,061,697	4,171,939	-51%
Placements with banks	5,442,776	9,528,426	-43%
Financial assets recognized through profit or loss - measured at fair value	2,841,626	146,103	1845%
Financial assets at amortised cost			
- loans and advances	83,478,057	77,507,021	8%
- debt and other instruments	5,003,523	3,405,600	47%
Financial assets measured at fair value through other comprehensive income	60,148	60,148	-
Property, plant and equipment	689,615	704,738	-2%
Investment properties	21,719	22,335	-3%
Intangible assets	141,343	3,728	3692%
Deferred tax assets	204,867	69,415	195%
Other assets	1,545,426	1,198,314	29%
Total assets	101,490,796	96,817,767	5%
Liabilities			
Financial liabilities at amortised cost			
- due to depositors	70,452,103	67,474,822	4%
- due to other borrowers	18,371,085	15,420,968	19%
Debt securities issued	989,297	4,198,548	-76%
Subordinated debt	2,869,782	1,008,028	185%
Retirement benefit obligations	409,698	354,854	15%
Current tax liabilities	42,348	143,988	-71%
Other liabilities	856,847	767,833	12%
Total liabilities	93,991,161	89,369,040	5%
Equity			
Stated capital/assigned capital	5,921,538	5,921,538	-
Statutory reserve fund	215,611	215,611	-
Retained earnings	1,331,671	1,280,762	4%
Other reserves	30,815	30,815	-
Total equity	7,499,636	7,448,727	1%
Total equity and liabilities	101,490,796	96,817,767	5%
Contingent liabilities and commitments	172,913	182,986	-6%
Net asset value per share (Rs.)	133	132	1%
Memorandum information			
Number of employees	1,490	1,504	-1%
Number of branches	94	94	-

Certification:

We certify that the above Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

Sgd
Champa Perera
Head of Finance

Sgd
Terrance Kumara
Chief Financial Officer

We, the undersigned, being the Directors and Chief Executive Officer of the SANASA Development Bank PLC, jointly certify that :-

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka: and
(b) the information contained in these statements have been extracted from the unaudited financial statements of the Bank, unless indicated as audited.

Sgd
Lakshman Abeysekera
Senior Director

Sgd
Chaaminda Kumarasiri
Director

Sgd
Thilak Piyadigama
Chief Executive Officer

15.11.2019
Colombo

SANASA DEVELOPMENT BANK PLC
STATEMENT OF CHANGES IN EQUITY

Bank						
In Rupees Thousands (Rs'000)	Stated capital / Assigned capital		Reserves			Total equity
	Ordinary voting shares	Statutory reserve fund	Retained earnings	Other reserves		
				OCI reserve	General reserves	
For the period ended 30.09.2018						
Balance as at 01.01.2018 (Opening balance)	5,758,689	197,764	1,340,504	(12,454)	46,657	7,331,160
Total comprehensive income for the period						
Profit/(loss) for the period (net of tax)	-	-	327,724	-	-	327,724
Other comprehensive income (net of tax)	-	-	(42,000)	-	-	(42,000)
Total comprehensive income/(expenses) for the period	-	-	285,724	-	-	285,724
Transactions with equity holders, recognized directly in equity						
Cash dividend for 2017	-	-	(136,947)	-	-	(136,947)
Scrip dividend for 2017	162,849	-	(191,726)	-	-	(28,877)
Total transactions with equity holders	162,849	-	(328,673)	-	-	(165,824)
Balance as at 30.09.2018 (Closing balance)	5,921,538	197,764	1,297,554	(12,454)	46,657	7,451,059
For the period ended 30.09.2019						
Balance as at 01.01.2019 (Opening balance)	5,921,538	215,611	1,280,762	(15,842)	46,657	7,448,727
Total comprehensive income for the period						
Profit/(loss) for the period (net of tax)	-	-	96,269	-	-	96,269
Other comprehensive income (net of tax)	-	-	(45,360)	-	-	(45,360)
Total comprehensive income/(expenses) for the period	-	-	50,909	-	-	50,909
Transactions with equity holders, recognized directly in equity						
Other	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-
Balance as at 30.09.2019 (Closing balance)	5,921,538	215,611	1,331,671	(15,842)	46,657	7,499,636

*The amounts for the period ended 30th September 2019 have been prepared in accordance with Sri Lanka Accounting Standard - SLFRS 9 (Financial Instruments), whereas prior period amounts have not been restated and have been prepared in accordance with LKAS 39.

SANASA DEVELOPMENT BANK PLC
STATEMENT OF CASH FLOWS

In Rupees Thousands (Rs'000)	Bank	
	01.01.2019 to 30.09.2019	01.01.2018 to 30.09.2018
Cash flows from / (used in) operating activities		
Interest received	11,129,769	9,432,870
Fee and commission received	157,088	187,503
Receipts from other operating activities	(288,579)	(161,298)
Interest payment	(7,319,686)	(6,247,602)
Cash payment to employees	(1,358,090)	(1,340,058)
Payments to suppliers and other operating activities	(1,269,332)	(1,118,113)
Fee and commission expenses	(4,216)	(3,023)
VAT and NBT on financial services	(282,687)	-
Operating profit before changes in operating assets	764,267	750,280
(Increase)/decrease in operating assets		
Funds advanced to customers	(6,895,972)	(9,574,349)
Other short term securities	74,997	1,797,296
Increase/(decrease) in operating liabilities		
Deposits from customers	3,123,895	5,727,414
Net cash from operating activities before income tax	(2,932,813)	(1,299,359)
Income tax paid	(255,079)	(188,168)
Net cash from operating activities	(3,187,892)	(1,487,527)
Cash flows from / (used in) investing activities		
Dividend received	241	270
(Increase)/ decrease in non dealing securities	-	-
(Increase)/ decrease in dealing securities	(2,622,334)	2,622,307
(Increase)/ decrease in treasury bonds and other investments	(691,888)	47,030
Proceeds from sale of property, plant and equipment	11,937	4,047
Purchase of property, plant and equipment	(323,903)	(118,308)
Net cash from/ (used in) investing activities	(3,625,947)	2,555,347
Cash flows from (used in) financing activities		
Proceeds from issuance/allotment of shares	-	-
Dividend paid	-	(165,824)
Repayment of long term borrowing	(12,763,124)	-
Interest paid on subordinated debt	(67,794)	-
Increase/(decrease) in borrowing	14,433,539	4,807,299
Funds received/(utilized) during the period	-	(11,270)
Net cash flow from/ (used in) financing activities	1,602,621	4,630,205
Net increase/ (decrease) in cash and cash equivalents	(5,211,218)	5,698,024
Cash and cash equivalent at the beginning of the period	16,615,902	6,586,896
Cash and cash equivalents at the end of the period	11,404,685	12,284,920
Reconciliation of cash and cash equivalents		
Cash and cash equivalents	2,061,697	1,829,056
Repurchase agreement	3,900,212	2,205,864
Fixed deposits less than 3 months	5,442,776	8,250,000
	11,404,685	12,284,920

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SANASA DEVELOPMENT BANK PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Bank - As at 30th September 2019				
In Rupees Thousands (Rs'000)	AC	FVPL	FVOCI	Total
FINANCIAL ASSETS				
Cash and cash equivalents	2,061,697	-	-	2,061,697
Placements with banks	5,442,776	-	-	5,442,776
Financial assets recognized through profit or loss - measured at fair value	-	2,841,626	-	2,841,626
Financial assets at amortised cost				
- loans and advances	83,478,057	-	-	83,478,057
- debt and other instruments	5,003,523	-	-	5,003,523
Financial assets measured at fair value through other comprehensive income	-	-	60,148	60,148
Total financial assets	95,986,053	2,841,626	60,148	98,887,827
FINANCIAL LIABILITIES				
Financial liabilities at amortised cost				
- due to depositors		70,452,103	-	70,452,103
- due to other borrowers		18,371,085	-	18,371,085
Debt securities issued		989,297	-	989,297
Subordinated debt		2,869,782	-	2,869,782
Total financial liabilities		92,682,268	-	92,682,268
Bank - As at 31st December 2018 (Audited)				
In Rupees Thousands (Rs'000)	AC	FVPL	FVOCI	Total
FINANCIAL ASSETS				
Cash and cash equivalents	4,171,939	-	-	4,171,939
Placements with banks	9,528,426	-	-	9,528,426
Financial assets recognized through profit or loss - measured at fair value	-	146,103	-	146,103
Financial assets at amortised cost				
- loans and advances	77,507,021	-	-	77,507,021
- debt and other instruments	3,405,600	-	-	3,405,600
Financial assets measured at fair value through other comprehensive income	-	-	60,148	60,148
Total financial assets	94,612,986	146,103	60,148	94,819,237
FINANCIAL LIABILITIES				
Financial liabilities at amortised cost				
- due to depositors		67,474,822	-	67,474,822
- due to other borrowers		15,420,968	-	15,420,968
Debt securities issued		4,198,548	-	4,198,548
Subordinated debt		1,008,028	-	1,008,028
Total financial liabilities		88,102,365	-	88,102,365

AC - Amortised Cost

FVPL - Financial assets recognized through Profit or Loss - measured at Fair Value

FVOCI - Financial assets measured at Fair Value through Other Comprehensive Income

SANASA DEVELOPMENT BANK PLC
ANALYSIS OF LOANS AND ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIREMENT

In Rupees Thousands (Rs'000)	Bank	
	As at 30.09.2019	As at 31.12.2018 (Audited)
Product-wise gross loans and advances		
By product: LKR		
Pawning	1,523,842	1,258,279
Cash margin	5,669,933	5,574,192
Staff loans	1,230,815	1,121,604
Lease rentals receivable	6,410,074	5,236,162
<i>Term loans</i>		
Business	12,741,085	10,248,947
Cooperative	2,731,407	2,682,172
Housing	3,338,736	2,971,196
Personal	52,875,578	50,389,906
Total	86,521,469	79,482,460
Product-wise commitments and contingencies		
By product: LKR		
Guarantees	172,913	182,986
Total	172,913	182,986
Total loans and advances, commitments and contingencies	86,694,382	79,665,446
Stage-wise impairment on loans and advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	86,694,382	79,665,446
Less: Accumulated impairment under stage 1	(518,802)	(318,278)
Accumulated impairment under stage 2	(256,761)	(269,805)
Accumulated impairment under stage 3	(2,267,848)	(1,387,355)
Net loans and advances, commitments and contingencies	83,650,971	77,690,007
Movement of impairment during the period		
Under Stage 1		
Opening balance	318,278	327,669
Charges / (Write back) to income statement	200,524	(9,391)
Other movements	-	-
Closing balance	518,802	318,278
Under Stage 2		
Opening balance	269,805	221,600
Charges / (Write back) to income statement	(13,044)	48,205
Other movements	-	-
Closing balance	256,761	269,805
Under Stage 3		
Opening balance	1,387,355	917,503
Charges / (Write back) to income statement	880,493	480,902
Write - off during the year	-	(11,051)
Other movements	-	-
Closing balance	2,267,848	1,387,355
Total impairment	3,043,412	1,975,438

SANASA DEVELOPMENT BANK PLC
ANALYSIS OF DEPOSITS

In Rupees Thousands (Rs'000)	Bank	
	As at 30.09.2019	As at 31.12.2018 (Audited)
By product: LKR		
Savings deposits	13,726,843	12,369,443
Fixed deposits	56,725,260	55,105,379
Total deposits	70,452,103	67,474,822

SANASA DEVELOPMENT BANK PLC
SEGMENT REPORTING

Bank	In Rupees Thousands (Rs'000)									
	Banking		Leasing & HP		Treasury		Pawning		Total	
	2019	2018*	2019	2018*	2019	2018*	2019	2018*	2019	2018*
For the nine months ended 30th September										
Interest income	9,220,962	8,086,465	773,112	584,720	991,520	793,796	165,771	123,009	11,151,366	9,587,990
Interest expenses	(5,340,667)	(4,814,565)	(448,517)	(336,777)	(1,088,496)	(929,415)	(107,433)	(82,885)	(6,985,113)	(6,163,642)
Net interest income	3,880,295	3,271,900	324,595	247,944	(96,976)	(135,620)	58,338	40,124	4,166,252	3,424,348
Fee and commission income	149,196	168,321	22,204	24,268	-	-	-	-	171,400	192,589
Fee and commission expenses	(3,890)	(2,826)	(327)	(198)	-	-	-	-	(4,216)	(3,023)
Net fee and commission income	145,306	165,495	21,877	24,071	-	-	-	-	167,184	189,566
Net gains/(losses) from trading	-	-	-	-	1,338	-	-	-	1,338	-
Net fair value gains/(losses) from financial assets at fair value through profit or loss	-	-	-	-	71,851	245,347	-	-	71,851	245,347
Other operating income (net)	73,798	23,515	-	-	241	270	-	-	74,038	23,785
Total operating income	4,099,399	3,460,910	346,472	272,014	(23,547)	109,997	58,338	40,124	4,480,663	3,883,046
Impairment charges	(904,219)	(362,847)	(161,542)	(30,529)	4,352	-	(2,231)	(11,006)	(1,063,639)	(404,382)
Net operating income	3,195,181	3,098,063	184,931	241,486	(19,195)	109,997	56,107	29,117	3,417,024	3,478,664
Depreciation and amortization	(172,091)	(153,467)	(14,452)	(10,735)	(85)	(81)	(3,462)	(2,642)	(190,090)	(166,925)
Segment Result	3,023,090	2,944,596	170,478	230,751	(19,280)	109,917	52,646	26,475	3,226,934	3,311,738
Un-allocated expenses									(2,569,359)	(2,486,983)
Value Added Tax (VAT) on financial services									(247,160)	(239,168)
Nation Building Tax (NBT) on financial services									(36,586)	(39,932)
Debt repayment levy									(144,244)	-
Profit before tax									229,585	545,655
Tax expenses									(133,316)	(217,932)
Profit for the period									96,269	327,724
Other comprehensive income										
Other comprehensive income for the period net of tax									(45,360)	(42,000)
Total comprehensive income for the period									50,909	285,724
As at 30th September										
Segment assets	75,607,500	69,775,410	6,349,632	4,880,760	15,409,769	13,469,618	1,520,925	1,201,213	98,887,827	89,327,000
Un allocated assets	-	-	-	-	-	-	-	-	2,602,970	3,986,772
Total assets	75,607,500	69,775,410	6,349,632	4,880,760	15,409,769	13,469,618	1,520,925	1,201,213	101,490,796	93,313,772
Segment liabilities	71,863,615	67,069,374	6,035,215	4,691,474	14,646,718	12,947,238	1,445,612	1,154,627	93,991,161	85,862,712
Total equity	-	-	-	-	-	-	-	-	7,499,636	7,451,059
Total equity & liabilities	71,863,615	67,069,374	6,035,215	4,691,474	14,646,718	12,947,238	1,445,612	1,154,627	101,490,796	93,313,772
For the nine months ended 30th September										
Additions to non-current assets	293,364	108,822	24,637	7,612	-	-	5,901	1,873	323,903	118,308

*The amounts for the period ended 30th September 2019 have been prepared in accordance with Sri Lanka Accounting Standard - SLFRS 9 (Financial Instruments), whereas prior period amounts have not been restated and have been prepared in accordance with LKAS 39.

SANASA DEVELOPMENT BANK PLC
LISTED DEBENTURE INFORMATION
AS AT 30.09.2019

Types of debentures (Fixed)							In Rupees Thousands (Rs'000)
i) Rated Guaranteed Redeemable Debentures of Rs.100 each - Guaranteed by Sampath Bank PLC. The debentures are quoted on the Colombo Stock Exchange. (Rated (SL)A+ (SO) with a Stable Outlook by ICRA Lanka Limited)							
Type	Interest payable frequency	Issue date	Maturity date	Annual Effective Rate (AER) %	Face value	Interest payable	Balance
B	Semi Annually	31-Dec-15	31-Dec-20	10.25	402,610	10,148	412,758
ii) Rated Guaranteed Redeemable Debentures of Rs.100 each - Guaranteed by Seylan Bank PLC. The debentures are quoted on the Colombo Stock Exchange. (Rated (SL)A- (SO) with a Stable Outlook by ICRA Lanka Limited)							
Type	Interest payable frequency	Issue date	Maturity date	Annual Effective Rate (AER) %	Face value	Interest payable	Balance
D	Semi Annually	31-Dec-15	31-Dec-20	10.57	561,950	14,589	576,539
					964,560	24,737	989,297

Utilization of funds raised through debenture issue							
Objective No.	Objective as per Prospectus	Amount allocated as per Prospectus in Rs.	Proposed date of utilization as per Prospectus	Amount allocated from proceeds in Rs.	% of total proceeds	Amounts utilized in Rs.	% of total proceeds
1	To raise medium term funds to manage assets and liability mismatch and to minimize the interest rate risk.	-	-	-	-	-	-
2	To finance the budgeted lending portfolio (approximately 90% as loans and the balance as leasing) and to minimize the mismatch in funding exposure.	964,560,000	In the ordinary course of business within the next 12 months from the date of allotment.	868,104,000 for loans and 96,456,000 for leasing	100	964,560,000	100

SANASA DEVELOPMENT BANK PLC
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

Item	Bank	
	As at 30.09.2019	As at 31.12.2018 (Audited)
Regulatory Capital Adequacy (LKR in Millions)		
Common Equity Tier 1	7,266	7,420
Core (Tier 1) Capital	7,266	7,420
Total Capital Base	10,054	8,462
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital Ratio (%) - (Minimum Requirement - 2019-7.00%, 2018- 6.375%)	9.98	11.00
Tier 1 Capital Ratio (%) - (Minimum Requirement - 2019-8.5%, 2018 - 7.875%)	9.98	11.00
Total Capital Ratio (%) - (Minimum Requirement - 2019-12.50%, 2018- 11.875%)	13.81	12.54
Leverage Ratio (Minimum Requirement - 3%)	7.12	7.32
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)	14,750	14,811
Statutory Liquid Asset Ratio (%) - (Minimum Requirement, 20%)	21.96	23.22
Total Stock of High-Quality Liquid Assets (LKR in Millions)	4,574	3,460
Liquidity Coverage Ratio (%) - (Minimum Requirement - 2019- 100%, 2018 - 90%)	164.41	142.15
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	125.82	129.48
Assets Quality (Quality of Loan Portfolio)		
Gross Non-performing Advances Ratio (%) (net of interest in suspense)	4.21	2.56
Net Non-performing Advances Ratio (%) (net of interest in suspense and provision)	2.23	1.48
Profitability		
Interest Margin (%)	5.74	5.50
Return on Assets (before Taxes) (%)	0.31	0.72
Return on Equity (%)	1.72	4.83

Share Information	30.09.2019	30.09.2018
Market value per share (Rs.)	61.10	71.70
Highest price per share for the period (Rs.)	74.00	93.50
Lowest price per share for the period (Rs.)	59.50	70.10
Debenture Information	30.09.2019	31.12.2018 (Audited)
Debt to Equity Ratio (Times)	12.36	11.83
Interest Cover (Times)	1.03	1.08
Quick Asset Ratio (Times)	0.68	0.65
Interest Rate for Comparable Government Security (%)		
Type B	10.22	11.58
Type D	10.22	11.58
Interest yield as at date of last trade	N/T	N/T
Yield to maturity of trade done on	N/T	N/T
The market prices during the year (Ex-interest)		
- Highest Price	N/T	N/T
- Lowest Price	N/T	N/T
- Last Trade Price	N/T	N/T

N/T - Not Traded

Explanatory Note

When preparing the financial statements the bank has followed the Guidelines to Licensed Banks on the Adoption of Sri Lanka Accounting Standard - SLFRS 9: Financial Instruments, issued by Central Bank of Sri Lanka

SANASA DEVELOPMENT BANK PLC
SHAREHOLDER INFORMATION
AS AT 30.09.2019

Twenty Largest Shareholders as at 30.09.2019			
No.	Name of the Shareholder	Number of Shares	Holding (%)
1	Ayenka Holdings Private Limited	7,028,043	12.48%
2	Seylan Bank PLC /Senthilverl Holdings (Pvt) Ltd	6,952,168	12.35%
3	SBI Emerging Asia Financial Sector Fund PTE. LTD	5,045,636	8.96%
4	CB NY S/A International Finance Corporation	4,991,644	8.86%
5	Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V.	2,242,504	3.98%
6	People's Leasing & Finance PLC	2,094,012	3.72%
7	Seemasahitha SANASA Rakshana Samagama (General)	1,162,630	2.06%
8	Kegalle SANASA Share Holders Trust Company Limited	1,039,330	1.85%
9	Seemasahitha SANASA Rakshana Samagama (Life)	910,708	1.62%
10	Sampath Bank PLC/ Dr. T.Senthilverl	871,885	1.55%
11	Sanasa Federation Limited	720,024	1.28%
12	Polgahawela Sanasa Societies Union Ltd	387,314	0.69%
13	Hambanthota DTCCS Union Ltd	384,257	0.68%
14	Dr. T.Senthilverl	373,598	0.66%
15	Mr. D.P. Pieris	257,067	0.46%
16	Kotikawatta Trift and Credit Cooperative Society Limited	253,896	0.45%
17	Polgahawela SANASA Share Holders Trust Company Limited	238,667	0.42%
18	Sampath Bank PLC/ Mr. Arunasalam Sithampalam	224,333	0.40%
19	Dr. S. Yaddhige	205,653	0.37%
20	Kamburupitiya City Sanasa Society Limited	181,209	0.32%
Sub total		35,564,578	63.16%
Shares held by other shareholders		20,743,674	36.84%
Total		56,308,252	100.00%

As at 30.09.2019

Total number of shares	56,308,252
Number of shares in public holding	56,229,218
Number of public shareholders	37,484
Percentage of public holding	99.86%
Market capitalisation	3,440,434,197
Float adjusted market capitalisation	3,435,605,220
Required minimum public holding percentage under option 4 of rule 7.13.1 (a) of the Listing Rules of Colombo Stock Exchange	10%

Directors' Shareholding as at 30.09.2019

No.	Name of Director	No. of Shares
1	Ms. M. S. Kiriwandeniya	5,785
2	Mr. L. Abeysekera	-
3	Prof. S. Amaratunge	-
4	Mr. P. Subasinghe	69,341
5	Mr. S. Lionel Thilakarathne	-
6	Mr. Arnoldus de. Vette	-
7	Mr. K. G. Wijerathne	117
8	Mr. Chaaminda Kumarasiri	-
9	Mr. Prasanna Premaratna	-
10	Mr. B. R. A Bandara	3,791