

Interim Reports

March 2019



SANASA Development Bank PLC
Leads the Nation

SANASA DEVELOPMENT BANK PLC
INCOME STATEMENT
FOR THE PERIOD ENDED 31.03.2019

In Rupees Thousands	Bank		
	ended 31 st March		Change
	2019	2018*	
Interest income	3,609,542	2,954,868	22%
Interest expenses	(2,246,043)	(1,941,345)	16%
Net interest income	1,363,499	1,013,523	35%
Fee and commission income	57,789	56,561	2%
Fee and commission expenses	(1,100)	(1,056)	4%
Net fee and commission income	56,689	55,505	2%
Net gains/(losses) from trading	561	-	100%
Net fair value gains/(losses) from financial assets at fair value through profit or loss	17,047	110,892	-85%
Net other operating income	4,567	7,192	-37%
Total operating income	1,442,362	1,187,113	22%
Impairment charges	(277,481)	(175,152)	58%
Net operating income	1,164,881	1,011,960	15%
Personnel expenses	(506,461)	(391,773)	29%
Depreciation and amortization expenses	(59,713)	(53,538)	12%
Other expenses	(323,118)	(318,026)	2%
Operating profit/ (loss) before VAT and NBT on financial services	275,589	248,623	11%
Value Added Tax (VAT) on financial services	(87,471)	(55,129)	59%
Nation Building Tax (NBT) on financial services	(12,610)	(11,999)	5%
Debt repayment levy	(50,630)	-	100%
Operating profit/(loss) after VAT and NBT on financial services	124,878	181,494	-31%
Profit/(loss) before tax	124,878	181,494	-31%
Income tax expenses	(77,165)	(64,641)	19%
Profit/(loss) for the period	47,713	116,853	-59%
Profit attributable to:			
Equity holders of the parent	47,713	116,853	-59%
Non-controlling interests	-	-	-
	47,713	116,853	-59%
Earnings per share on profit			
Basic/Diluted earnings per ordinary share (Rs.)	0.85	2.13	-60%

SANASA DEVELOPMENT BANK PLC
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31.03.2019

In Rupees Thousands	Bank		
	For the Three Months 31 st March		Change
	2019	2018*	
Profit/(loss) for the period			
Other comprehensive income/(expenses) not to be reclassified to income statement			
Re-measurement of post-employment benefits obligations	(21,000)	(9,000)	133%
Deferred tax relating to defined benefit plans	-	-	-
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-
Other Comprehensive Income (OCI) for the period net of taxes	(21,000)	(9,000)	133%
Total comprehensive income for the period	26,713	107,853	-75%
Total comprehensive income attributable to:			
Equity holders of the parent	26,713	107,853	-75%
Non-controlling interests	-	-	-
Total comprehensive income for the period	26,713	107,853	-75%

*The amounts for the period ended 31st March 2019 have been prepared in accordance with Sri Lanka Accounting Standard - SLFRS 9 (Financial Instruments), whereas prior period amounts have not been restated and have been prepared in accordance with LKAS 39.

No circumstances have arisen since the Balance Sheet date, which require adjustment to or disclosure in the financial statements.

There are no changes to the accounting policies and methods of computation of the Annual Report for the year ended 2018.

SANASA DEVELOPMENT BANK PLC
STATEMENT OF FINANCIAL POSITION
AS AT 31.03.2019

In Rupees Thousands	Bank		
	As at 31.03.2019	As at 31.12.2018 (Audited)	Change
Assets			
Cash and cash equivalents	1,866,222	4,171,939	-55%
Placements with banks	8,269,011	9,528,426	-13%
Financial assets recognized through profit or loss - measured at fair value	1,212,977	146,103	730%
Financial assets at amortised cost			
- loans and advances	78,801,116	77,507,021	2%
- debt and other instruments	2,914,946	3,405,600	-14%
Financial assets measured at fair value through other comprehensive income	60,148	60,148	0%
Property, plant and equipment	700,087	704,738	-1%
Investment properties	22,071	22,335	-1%
Intangible assets	2,623	3,728	-30%
Deferred tax assets	69,415	69,415	0%
Other assets	1,401,632	1,198,314	17%
Total assets	95,320,246	96,817,767	-2%
Liabilities			
Financial liabilities at amortised cost			
- due to depositors	69,569,372	67,474,822	3%
- due to other borrowers	14,956,454	15,420,968	-3%
Debt securities issued	988,759	4,198,548	-76%
Subordinated debt	1,041,429	1,008,028	3%
Retirement benefit obligations	375,588	354,854	6%
Current tax liabilities	106,632	143,988	-26%
Other liabilities	806,571	767,833	5%
Total liabilities	87,844,806	89,369,040	-2%
Equity			
Stated capital/assigned capital	5,921,538	5,921,538	0%
Statutory reserve fund	215,611	215,611	0%
Retained earnings	1,307,476	1,280,762	2%
Other reserves	30,815	30,815	0%
Total equity	7,475,440	7,448,727	0%
Total equity and liabilities	95,320,246	96,817,767	-2%
Contingent liabilities and commitments	165,649	182,986	-9%
Net asset value per share (Rs.)	133	132	0%
Memorandum information			
Number of employees	1,503	1,504	0%
Number of branches	94	94	0%

Certification:

We, the undersigned, being the Directors, Chief Executive Officer and the Chief Financial Officer of the SANASA Development Bank PLC, jointly certify that :-

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka: and

(b) the information contained in these statements have been extracted from the unaudited financial statements of the Bank, unless indicated as audited.

Sgd
Terrance Kumara
Chief Financial Officer

Sgd
Thilak Piyadigama
Chief Executive Officer

Sgd
Lakshman Abeysekera
Senior Director
13.05.2019
Colombo

Sgd
Chaaminda Kumarasiri
Director

SANASA DEVELOPMENT BANK PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31.03.2019

In Rupees Thousands	Bank					Total equity
	Stated capital / Assigned capital	Reserves				
	Ordinary voting shares	Statutory reserve fund	Retained earnings	OCI reserve	General reserves	
For the period ended 31.03.2018						
Balance as at 01.01.2018 (Opening balance)	5,758,689	197,764	1,340,504	(12,454)	46,657	7,331,160
Total comprehensive income for the period						
Profit/(loss) for the period (net of tax)	-	-	116,853	-	-	116,853
Other comprehensive income (net of tax)	-	-	(9,000)	-	-	(9,000)
Total comprehensive income for the period	-	-	107,853	-	-	107,853
Transactions with equity holders, recognized directly in equity						
Other	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-
Balance as at 31.03.2018 (Closing balance)	5,758,689	197,764	1,448,357	(12,454)	46,657	7,439,013
For the period ended 31.03.2019						
Balance as at 01.01.2019 (Opening balance)	5,921,538	215,611	1,280,762	(15,842)	46,657	7,448,727
Total comprehensive income for the period						
Profit/(loss) for the period (net of tax)	-	-	47,713	-	-	47,713
Other comprehensive income (net of tax)	-	-	(21,000)	-	-	(21,000)
Total comprehensive income for the period	-	-	26,713	-	-	26,713
Transactions with equity holders, recognized directly in equity						
Other	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-
Balance as at 31.03.2019 (Closing balance)	5,921,538	215,611	1,307,476	(15,842)	46,657	7,475,440

*The amounts for the period ended 31st March 2019 have been prepared in accordance with Sri Lanka Accounting Standard - SLFRS 9 (Financial Instruments), whereas prior period amounts have not been restated and have been prepared in accordance with LKAS 39.

SANASA DEVELOPMENT BANK PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31.03.2019

In Rupees Thousands	Bank	
	01.01.2019 to 31.03.2019	01.01.2018 to 31.03.2018
Cash flows from / (used in) operating activities		
Interest received	3,530,781	2,886,609
Fee and commission received	53,070	55,829
Receipts from other operating activities	(115,271)	(521,423)
Interest payment	(2,029,323)	(1,668,938)
Cash payment to employees	(523,115)	(342,707)
Payments to suppliers and other operating activities	(535,342)	(474,142)
Fee and commission expenses	(1,100)	(1,056)
VAT and NBT on financial services	(100,081)	-
Operating profit before changes in operating assets	279,619	(65,827)
(Increase)/decrease in operating assets		
Funds advanced to customers	(1,571,576)	(3,101,810)
Other short term securities	84,512	1,594,068
Increase/(decrease) in operating liabilities		
Deposits from customers	2,094,550	2,164,448
Net cash from operating activities before income tax	887,106	590,879
Tax paid	(114,520)	(52,425)
Net cash from operating activities	772,586	538,454
Cash flows from / (used in) investing activities		
Dividend received	-	182,688
(Increase)/ decrease in non dealing securities	-	-
(Increase)/ decrease in dealing securities	(1,049,266)	(1,342,417)
(Increase)/ decrease in treasury bonds and other investments	288,799	42,810
Proceeds from sale of property, plant and equipment	121	223
Purchase of property, plant and equipment	(53,814)	(11,786)
Net cash from/ (used in) investing activities	(814,161)	(1,128,481)
Cash flows from (used in) financing activities		
Proceeds from issuance/allotment of shares	-	-
Dividend paid	-	-
Repayment of long term borrowing	(2,317,517)	-
Interest paid on subordinated debt	-	-
Increase/(decrease) in borrowing	(1,323,384)	992,590
Funds Received/(utilized) during the period	-	(1,446)
Net cash flow from/ (used in) financing activities	(3,640,901)	991,144
Net increase/ (decrease) in cash and cash equivalents	(3,682,476)	401,117
Cash and cash equivalent at the beginning of the year	16,615,902	6,586,896
Cash and cash equivalents at the end of the period	12,933,427	6,988,013
Reconciliation of cash and cash equivalents		
Cash and cash equivalents	1,866,222	1,432,110
Repurchase agreement	2,824,835	405,903
Fixed deposits less than 3 months	8,242,370	5,150,000
	12,933,427	6,988,013

*The amounts for the period ended 31st March 2019 have been prepared in accordance with Sri Lanka Accounting Standard - SLFRS 9 (Financial Instruments), whereas prior period amounts have not been restated and have been prepared in accordance with LKAS 39.

SANASA DEVELOPMENT BANK PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS
AS AT 31.03.2019

Bank - As at 31st March 2019				
In Rupees Thousands	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	1,866,222	-	-	1,866,222
Placements with banks	8,269,011	-	-	8,269,011
Financial assets recognized through profit or loss - measured at fair value	-	1,212,977	-	1,212,977
Financial assets at amortised cost				
- loans and advances	78,801,116	-	-	78,801,116
- debt and other instruments	2,914,946	-	-	2,914,946
Financial assets measured at fair value through other comprehensive income	-	-	60,148	60,148
Total financial assets	91,851,294	1,212,977	60,148	93,124,419
In Rupees Thousands				
	AC	FVPL		Total
LIABILITIES				
Financial liabilities at amortised cost				
- due to depositors		69,569,372	-	69,569,372
- due to other borrowers		14,956,454	-	14,956,454
Debt securities issued		988,759	-	988,759
Subordinated debt		1,041,429	-	1,041,429
Total financial liabilities		86,556,015	-	86,556,015
Bank - As at 31st December 2018				
In Rupees Thousands	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	4,171,939	-	-	4,171,939
Placements with banks	9,528,426	-	-	9,528,426
Financial assets recognized through profit or loss - measured at fair value	-	146,103	-	146,103
Financial assets at amortised cost				
- loans and advances	77,507,021	-	-	77,507,021
- debt and other instruments	3,405,600	-	-	3,405,600
Financial assets measured at fair value through other comprehensive income	-	-	60,148	60,148
Total financial assets	94,612,986	146,103	60,148	94,819,237
In Rupees Thousands				
	AC	FVPL		Total
LIABILITIES				
Financial liabilities at amortised cost				
- due to depositors		67,474,822	-	67,474,822
- due to other borrowers		15,420,968	-	15,420,968
Debt securities issued		4,198,548	-	4,198,548
Subordinated debt		1,008,028	-	1,008,028
Total financial liabilities		88,102,365	-	88,102,365

SANASA DEVELOPMENT BANK PLC
ANALYSIS OF LOANS AND ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIRMENT
AS AT 31.03.2019

In Rupees Thousands	Bank	
	As at 31.03.2019	As at 31.12.2018 (Audited)
Product-wise gross loans and advances		
By product: LKR		
Pawning	1,293,950	1,258,279
Cash Margin	6,270,772	5,574,192
Staff loans	1,149,785	1,121,604
Lease rentals receivable	5,478,870	5,236,162
<i>Term loans</i>		
Business	10,666,925	10,248,947
Cooperative	2,711,778	2,682,172
Housing	3,054,823	2,971,196
Personal	50,430,504	50,389,906
Total	81,057,408	79,482,460
Product-wise commitments and contingencies		
By product: LKR		
Guarantees	165,649	182,986
Undrawn credit lines	516,987	497,003
Total	682,636	679,989
Total loans and advances, commitments and contingencies	81,740,044	80,162,449
Stage-wise impairment on loans and advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	81,740,044	80,162,449
Less: Accumulated impairment under stage 1	(345,873)	(318,278)
Accumulated impairment under stage 2	(358,912)	(269,805)
Accumulated impairment under stage 3	(1,551,284)	(1,387,355)
Net loans and advances, commitments and contingencies	79,483,975	78,187,010

Movement of impairment during the period

Under Stage 1

Opening balance	318,278	327,669
Charges / (Write back) to income statement	27,595	(9,391)
Other movements	-	-
Closing balance	345,873	318,278

Under Stage 2

Opening balance	269,805	221,600
Charges / (Write back) to income statement	89,106	48,205
Other movements	-	-
Closing balance	358,912	269,805

Under Stage 3

Opening balance	1,387,355	917,503
Charges / (Write back) to income statement	163,929	480,902
Write - off during the year	-	(11,051)
Other movements	-	-
Closing balance	1,551,284	1,387,355

Total impairment

2,256,069	1,975,438
------------------	------------------

SANASA DEVELOPMENT BANK PLC
ANALYSIS OF DEPOSITS
AS AT 31.03.2019

In Rupees Thousands	Bank	
	As at 31.03.2019	As at 31.12.2018 (Audited)
By product: LKR		
Savings deposits	12,698,864	12,369,443
Fixed deposits	56,870,508	55,105,379
Total deposits	69,569,372	67,474,822

SANASA DEVELOPMENT BANK PLC
SEGMENT REPORTING
FOR THE PERIOD ENDED 31.03.2019

Bank	In Rupees Thousands									
	Banking		Leasing & HP		Treasury		Pawning		Total	
	2019	2018*	2019	2018*	2019	2018*	2019	2018*	2019	2018*
For the period ended 31st March										
Interest income	2,712,049	2,434,643	326,676	174,390	502,665	312,259	68,151	33,576	3,609,542	2,954,868
Interest expenses	(1,739,219)	(1,519,282)	(130,463)	(102,985)	(345,460)	(297,675)	(30,901)	(21,403)	(2,246,043)	(1,941,345)
Net interest income	972,830	915,361	196,213	71,405	157,205	14,584	37,251	12,173	1,363,499	1,013,523
Fee and commission income	49,172	52,671	8,617	3,890	-	-	-	-	57,789	56,561
Fee and commission expenses	(1,023)	(989)	(77)	(67)	-	-	-	-	(1,100)	(1,056)
Net fee and commission income	48,149	51,682	8,540	3,823	-	-	-	-	56,689	55,505
Net gains/(losses) from trading	-	-	-	-	561	-	-	-	561	-
Net fair value gains/(losses) from financial assets at fair value through profit or loss	-	-	-	-	17,047	110,892	-	-	17,047	110,892
Other operating income (net)	4,567	7,009	-	-	-	183	-	-	4,567	7,192
Total operating income	1,025,546	974,052	204,753	75,228	174,812	125,659	37,251	12,173	1,442,362	1,187,113
Impairment charges	(242,998)	(175,790)	(35,289)	(12,430)	3,149	-	(2,343)	13,068	(277,481)	(175,152)
Net operating income	782,547	798,262	169,465	62,798	177,961	125,659	34,907	25,241	1,164,881	1,011,960
Depreciation and amortization	(54,617)	(49,459)	(4,097)	(3,353)	(28)	(29)	(970)	(697)	(59,713)	(53,538)
Segment Result	727,930	748,803	165,368	59,445	177,933	125,630	33,937	24,544	1,105,168	958,422
Un-allocated expenses									(829,579)	(709,800)
Value Added Tax (VAT) on financial services									(87,471)	(55,129)
Nation Building Tax (NBT) on financial services									(12,610)	(11,999)
Debt repayment levy									(50,630)	-
Profit before tax									124,878	181,494
Tax expenses									(77,165)	(64,641)
Profit for the year									47,713	116,853
Other comprehensive income										
Other comprehensive income for the period net of tax									(21,000)	(9,000)
Total comprehensive income for the period									26,713	107,853
As at 31st March										
Segment assets	72,110,710	64,345,895	5,409,211	4,361,718	14,323,303	12,607,373	1,281,195	906,461	93,124,419	82,221,447
Un allocated assets	-	-	-	-	-	-	-	-	2,195,828	3,686,987
Total assets	72,110,710	64,345,895	5,409,211	4,361,718	14,323,303	12,607,373	1,281,195	906,461	95,320,246	85,908,434
Segment liabilities	68,022,451.96	61,409,587	5,102,540	4,162,679	13,511,255	12,032,059	1,208,559	865,096	87,844,806	78,469,421
Total equity	-	-	-	-	-	-	-	-	7,475,440	7,439,013
Total equity & liabilities	68,022,452	61,409,587	5,102,540	4,162,679	13,511,255	12,032,059	1,208,559	865,096	95,320,246	85,908,434
For the period ended 31st March										
Additions to non-current assets	49,245	10,894	3,694	738	-	-	875	153	53,814	11,786

*The amounts for the period ended 31st March 2019 have been prepared in accordance with Sri Lanka Accounting Standard - SLFRS 9 (Financial Instruments), whereas prior period amounts have not been restated and have been prepared in accordance with LKAS 39.

SANASA DEVELOPMENT BANK PLC
LISTED DEBENTURE INFORMATION
AS AT 31.03.2019

Types of debentures (Fixed)							In Rupees Thousands
i) Rated Guaranteed Redeemable Debentures of Rs.100 each - Guaranteed by Sampath Bank PLC. The debentures are quoted on the Colombo Stock Exchange. (Rated (SL)A+ (SO) with a Stable Outlook by ICRA Lanka Limited)							
Type	Interest payable frequency	Issue date	Maturity date	Annual Effective Rate (AER) %	Face value	Interest payable	Balance
B	Semi Annually	31-Dec-15	31-Dec-20	10.25	402,610	9,927	412,537
ii) Rated Guaranteed Redeemable Debentures of Rs.100 each - Guaranteed by Seylan Bank PLC. The debentures are quoted on the Colombo Stock Exchange. (Rated (SL)A- (SO) with a Stable Outlook by ICRA Lanka Limited)							
Type	Interest payable frequency	Issue date	Maturity date	Annual Effective Rate (AER) %	Face value	Interest payable	Balance
D	Semi Annually	31-Dec-15	31-Dec-20	10.57	561,950	14,272	576,222
					964,560	24,199	988,759

Utilization of funds raised through debenture issue							
Objective No.	Objective as per Prospectus	Amount allocated as per Prospectus in Rs.	Proposed date of utilization as per Prospectus	Amount allocated from proceeds in Rs.	% of total proceeds	Amounts utilized in Rs.	% of total proceeds
1	To raise medium term funds to manage assets and liability mismatch and to minimize the interest rate risk.	-	-	-	-	-	-
2	To finance the budgeted lending portfolio (approximately 90% as loans and the balance as leasing) and to minimize the mismatch in funding exposure.	964,560,000	In the ordinary course of business within the next 12 months from the date of allotment.	868,104,000 for loans and 96,456,000 for leasing	100	964,560,000	100

SANASA DEVELOPMENT BANK PLC
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

Item	Bank	
	As at 31.03.2019	As at 31.12.2018 (Audited)
Regulatory Capital Adequacy (LKR in Millions)		
Common Equity Tier 1	7,449	7,420
Core (Tier 1) Capital	7,449	7,420
Total Capital Base *	8,444	8,462
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital Ratio (%) - (Minimum Requirement - 2019-7.00%, 2018- 6.375%)	10.87	11.00
Tier 1 Capital Ratio (%) - (Minimum Requirement - 2019-8.5%, 2018 - 7.875%)	10.87	11.00
Total Capital Ratio (%) - (Minimum Requirement - 2019-12.50%, 2018- 11.875%) *	12.32	12.54
Leverage Ratio (Minimum Requirement - 3%)	7.74	7.32
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)	13,624	14,811
Statutory Liquid Asset Ratio (%) - (Minimum Requirement, 20%)	20.67	23.22
Total Stock of High-Quality Liquid Assets (LKR in Millions)	4,091	3,460
Liquidity Coverage Ratio (%) - (Minimum Requirement - 2019- 100%, 2018 - 90%)	162.90	142.15
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	129.94	129.48
Assets Quality (Quality of Loan Portfolio)		
Gross Non-performing Advances Ratio (%) (net of interest in suspense)	3.25	2.56
Net Non-performing Advances Ratio (%) (net of interest in suspense and provision)	0.46	0.08
Profitability		
Interest Margin (%)	5.81	5.50
Return on Assets (before Taxes) (%)	0.52	0.72
Return on Equity (%)	2.56	4.83

	31.03.2019	31.03.2018
Share Information		
Market value per share (Rs.)	60.00	107.60
Highest price per share for the period (Rs.)	75.00	112.90
Lowest price per share for the period (Rs.)	60.00	101.00
Debenture Information	31.03.2019	31.12.2018
Debt to Equity Ratio (Times)	11.58	11.83
Interest Cover (Times)	1.06	1.08
Quick Asset Ratio (Times)	0.63	0.65
Interest Rate for Comparable Government Security (%)		
Type B	10.91	11.58
Type D	10.91	11.58
Interest yield as at date of last trade	N/T	N/T
Yield to maturity of trade done on	N/T	N/T
The market prices during the year (Ex-interest)		
- Highest Price	N/T	N/T
- Lowest Price	N/T	N/T
- Last Trade Price	N/T	N/T

N/T - Not Traded

* The 18bps breach in total capital ratio will get rectified by the first week of June 2019 with the inclusion of proposed Basel – III compliant Tier – II subordinated term debt of LKR equivalent of USD 10 million to total capital base. The investment will be made by “Stichting fondsbeheer DGGF lokaal MKB”, a foundation formed by Pricewaterhouse Coopers Advisory N.V. (“PWC”) and Triple Jump (“TJ”), the parties managing the fund in a consortium, to receive the relevant funding from the Ministry of Foreign Affairs of the Netherlands.

SANASA DEVELOPMENT BANK PLC
SHAREHOLDER INFORMATION
AS AT 31.03.2019

Twenty Largest Shareholders as at 31.03.2019			
No.	Name of the Shareholder	Number of Shares	Holding (%)
1	Seylan Bank PLC /Dr. Thirugnanasambandar Senthilvel	6,938,532	12.32%
2	Ayenka Holdings Private Limited	6,779,840	12.04%
3	SBI FMO Emerging Asia Financial Sector Fund PTE. LTD	5,045,636	8.96%
4	CB NY S/A International Finance Corporation	4,991,644	8.86%
5	Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V.	2,242,504	3.98%
6	People's Leasing & Finance PLC	2,094,012	3.72%
7	Seemasahitha SANASA Rakshana Samagama (General)	1,162,630	2.06%
8	Kegalle SANASA Share Holders Trust Company Limited	1,039,330	1.85%
9	Seemasahitha SANASA Rakshana Samagama (Life)	910,708	1.62%
10	Sampath Bank PLC/ Dr. T.Senthilvel	871,885	1.55%
11	Sanasa Federation Limited	720,024	1.28%
12	Polgahawela Sanasa Societies Union Ltd	387,314	0.69%
13	Hambanthota DTCCS Union Ltd	384,257	0.68%
14	Warakapola SANASA Share Holders Trust Company Limited	380,249	0.68%
15	Dr. T.Senthilvel	373,598	0.66%
16	Kolonnawa SANASA Share Holders Trust Company Limited	257,370	0.46%
17	Mr. D.P. Pieris	257,067	0.46%
18	Polgahawela SANASA Share Holders Trust Company Limited	238,667	0.42%
19	Sampath Bank PLC/ Mr. Arunasalam Sithampalam	224,333	0.40%
20	Dr. S. Yaddehige	205,653	0.37%
Sub total		35,505,253	63.06%
Shares held by other shareholders		20,802,999	36.94%
Total		56,308,252	100.00%

Percentage of public holding as at 31.03.2019

99.86%

(Total No. of Shares 56,308,252)

Number of public shareholders

37,597

Directors' Shareholding as at 31.03.2019

No.	Name of Director	No. of Shares
1	Ms. M. S. Kiriwandeniya	5,785
2	Mr. L. Abeysekera	-
3	Prof. S. Amaratunge	-
4	Mr. P. Subasinghe	69,341
5	Mr. S. Lionel Thilakarathne	-
6	Mr. Arnoldus de. Vette	-
7	Mr. K. G. Wijerathne	117
8	Mr. Chaaminda Kumarasiri	-
9	Mr. Prasanna Premaratna	-
10	Mr. B. R. A Bandara	3,791